

NOTICE OF PURCHASE PRICES OF INVITED BONDS

relating to the
OFFER TO TENDER BONDS

made by
OKLAHOMA MUNICIPAL POWER AUTHORITY

to the Beneficial Owners of the series and maturities listed on page 2 of the

OKLAHOMA MUNICIPAL POWER AUTHORITY
POWER SUPPLY SYSTEM REVENUE REFUNDING BONDS, SERIES 2016A
POWER SUPPLY SYSTEM REVENUE REFUNDING BONDS, SERIES 2021B (FEDERALLY TAXABLE)

BASE CUSIP: 67910H

Pursuant to the Offer to Tender Bonds dated September 18, 2025 (the “**Invitation**”), of the Oklahoma Municipal Power Authority (the “**Authority**”), including the Preliminary Official Statement dated September 18, 2025, relating to the Oklahoma Municipal Power Authority Power Supply System Revenue and Refunding Bonds, Series 2025A (the “**Series 2025A Bonds**”), attached thereto as Appendix A (the “**Preliminary Official Statement**”), and the Letter to Bondholders, dated September 18, 2025, the Authority offered to any Bondholder of the Authority’s Power Supply System Revenue Refunding Bonds, Series 2016A (the “**Series 2016A Bonds**”) and Power Supply System Revenue Refunding Bonds, Series 2021B (Federally Taxable) (the “**Series 2021B Bonds**”) of the series and maturities listed in the Invitation (collectively, the “**Invited Bonds**”) to tender such Invited Bonds for cash at the purchase prices listed in the Pricing Notice dated as of September 26, 2025. All terms used herein and not otherwise defined are used as defined in the Invitation.

The Purchase Prices for the Invited Bonds of each CUSIP number are set forth on page 2 hereof. The Purchase Price of each CUSIP number of the Invited Bonds was determined based on the Fixed Spreads set forth on page 2 hereof to be added to the yield on the relevant Benchmark BVAL Index, with respect to the Series 2016A Bonds, and the benchmark Treasury Security, with respect to the Series 2021B Bonds. The applicable BVAL Index for the Series 2016A Bonds was the BVAL Index yield (the “**BVAL Yield**”) for the month and year corresponding to the 2041 maturity of the Series 2016A Bonds, as set forth in the Monthly Value Table as of the Determination of Purchase Prices, as shown on the EMMA Website at the following address: <https://emma.msrb.org/ToolsAndResources/BloombergYieldCurve?daily=True> and accessed by the link to Monthly Value Table and was determined at close of business New York City time on October 6, 2025. The yields on the relevant Benchmark Treasury Securities, which were determined at approximately 10:30 a.m., New York City time, on October 7, 2025, are set forth on page 2 hereof.

On October 7, 2025 (the “**Final Acceptance Date**”), the Authority will make a final determination of the principal amount of Invited Bonds of each CUSIP number that it will purchase (each such principal amount, a “**Purchased Amount**”) from among those Invited Bonds of such CUSIP number preliminarily accepted for purchase as described in the Preliminary Notice of Acceptance dated October 6, 2025. The Authority is under no obligation to purchase any Invited Bonds preliminarily accepted for purchase, and the Authority will determine in its sole discretion if it will purchase any such Invited Bonds. The final determination whether to purchase Invited Bonds that were preliminarily accepted for purchase will be made in the order of priority as described in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

OKLAHOMA MUNICIPAL POWER AUTHORITY
Power Supply System Revenue Refunding Bonds, Series 2016A
Power Supply System Revenue Refunding Bonds, Series 2021B (Federally Taxable)

BASE CUSIP: 67910H

Power Supply System Revenue Refunding Bonds, Series 2016A

Series	CUSIP Suffix¹	Maturity Date (January 1)	Interest Rate	Par Amount Outstanding	Reference BVAL Index	BVAL Index Yield	Fixed Spreads (Basis Points)⁴	Purchase Yield	Purchase Price
2016A	QB9	2041	3.125%	\$33,280,000	Jan-41	3.52%	72	4.24%	87.603

Power Supply System Revenue Refunding Bonds, Series 2021B (Federally Taxable)

Series	CUSIP Suffix¹	Maturity Date (January 1)	Interest Rate	Benchmark Treasury Security²	Benchmark U.S. Treasury Yield	Fixed Spreads (Basis Points)³	Purchase Yield	Purchase Price⁴
2021B	RR3	2027	1.602%	2-year	3.586%	-10	3.486%	97.822
2021B	RS1	2028	1.802	3-year	3.603	-15	3.453	96.546
2021B	RT9	2029	1.951	5-year	3.724	-15	3.574	95.147
2021B	RU6	2030	2.051	5-year	3.724	-5	3.674	93.749
2021B	RV4	2031	2.151	7-year	3.921	-8	3.841	92.115
2021B	RW2	2032	2.251	7-year	3.921	5	3.971	90.641
2021B	RX0	2033	2.351	10-year	4.142	-5	4.092	89.248
2021B	RZ5	2035	2.501	10-year	4.142	15	4.292	86.514
2021B	SA9	2036	2.551	10-year	4.142	25	4.392	85.004
2021B	SB7	2041 ⁵	2.803	10-year	4.142	55	4.692	82.015
2021B	SC5	2047 ⁵	2.903	20-year	4.703	40	5.103	73.180

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by FactSet Research Systems Inc., on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. Neither the Authority, the Dealer Manager, the Information Agent and the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

² Each Benchmark Treasury Security is the most recently auctioned “on-the-run” United States treasury Security for the maturity indicated as of approximately 10:30 a.m. New York City time, on October 7, 2025. The yield on the Benchmark Treasury Security to be used in establishing the Purchase Prices for the Invited Bonds is based on the bid-side price of the U.S. Benchmark Treasury as quoted on the Bloomberg Bond Trader FIT series of pages in accordance with the terms of the Invitation.

³ Fixed Spreads for each CUSIP number (in basis points) to be added to the yield on the relevant Benchmark Treasury Security for each CUSIP number to determine the Purchase Price for each CUSIP number in accordance with the terms of the Invitation. Fixed Spreads are unchanged from the Preliminary Notice of Acceptance dated October 6, 2025.

⁴ Purchase Price in \$ per \$100 principal amount. Purchase Price excludes accrued but unpaid interest up to but not including the Settlement Date, which will also be paid on the Settlement Date.

⁵ The purchase price for the Series 2021B Invited Bond maturity on January 1, 2041, was calculated assuming its average life date of July 26, 2038, as its maturity date. The purchase price for the Series 2021B Invited Bond maturity on January 1, 2047, was calculated assuming its average life date of February 13, 2045, as its maturity date.

October 7, 2025